



## AIICO Insurance PLC RC7340

**RIGHTS ISSUE OF 4,357,770,954 ORDINARY SHARES OF 50 KOBO EACH AT ₦0.80 PER SHARE ON THE BASIS OF 5 NEW ORDINARY SHARES FOR EVERY 13 ORDINARY SHARES HELD AS AT THE CLOSE OF BUSINESS ON MONDAY, 15 JUNE 2020**

Payable in full on Acceptance

### NOTICE TO RECEIVING AGENTS

1. The Acceptance List in respect of the AIICO Insurance PLC ("AIICO") Rights Issue closed on Wednesday, 07 October 2020.
2. Receiving Agents have until Wednesday, 14 October 2020 to forward their returns to the Registrars to the Rights Issue, United Securities Limited at Plot 9, Amodu Ojikutu Street, Victoria Island, Lagos. An electronic copy of the completed return (in Excel format) showing the full name of each shareholder, full address of each shareholder, the total number of shares accepted (including the number of additional shares applied for – if any), value and the amount paid should be delivered to the Registrars in a flash drive or on a CD-ROM. A copy of the electronic returns should also be emailed to United Securities Limited at [info@unitedsecuritieslimited.com](mailto:info@unitedsecuritieslimited.com) or delivered to United Securities Limited at Plot 9, Amodu Ojikutu Street, Victoria Island, Lagos.
3. Returns must include a cheque/bank draft for the total amount, payable to "STANBIC IBTC BANK PLC" and crossed "AIICO RIGHTS". Electronic payments must be made into the designated Issue Proceeds Account stated below with evidence of payment attached:

<b>Account Details</b>	Stanbic IBTC Bank PLC
<b>Account Name</b>	AIICO Rights Issue
<b>Account Number</b>	0036289115
<b>Narration</b>	"[Full name of Receiving Agent]"

4. Returns which are not received by close of business on 14 October 2020, may not be accepted.
5. Receiving Agents must ensure that the value of all payments provided equals the value of all applications submitted.
6. Ensure that joint applicants both sign the Acceptance Forms. Acceptance Forms from corporate organisations should be duly signed by authorised signatories and bear the company's seal as well as the RC number.
7. Receiving Agents are advised to ensure that Acceptance Forms included in their returns are correctly completed. Joint applicants should both sign the Acceptance Forms. Acceptance Forms from corporate organisations should be duly signed by authorised signatories and bear the company's seal as well as the RC number. Incorrect/incomplete returns may be rejected and returned to the Receiving Agent by post.

Issuing House:

